

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2011

	← Attributable to owners of the parent →				Distributable				
	Non-distributable								
	Share Capital	Share Premium	Capital Reserve	Merger Deficit	Foreign currency translation reserve	Retained earnings	Total	Non- controlling interest	Total equity
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2010	197,990	110	2,290	(176,580)	-	147,735	171,545	-	171,545
Total comprehensive income for the period	-	-	-	-	-	3,715	3,715	-	3,715
At 30 June 2010	<u>197,990</u>	<u>110</u>	<u>2,290</u>	<u>(176,580)</u>	<u>-</u>	<u>151,450</u>	<u>175,260</u>	<u>-</u>	<u>175,260</u>
	Share Capital	Share Premium	Capital Reserve	Merger Reserve	Foreign currency translation reserve	Retained earnings	Total	Non- controlling interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2011	197,990	110	2,290	(176,580)	(4)	157,326	181,132	-	181,132
Total comprehensive income for the period	-	-	-	-	(52)	4,200	4,148	-	4,148
At 30 June 2011	<u>197,990</u>	<u>110</u>	<u>2,290</u>	<u>(176,580)</u>	<u>(56)</u>	<u>161,526</u>	<u>185,280</u>	<u>-</u>	<u>185,280</u>

The unaudited Condensed Consolidated Statements of Changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2011

	AS AT 30 June 2011 RM'000 (Unaudited)	AS AT 31 Dec 2010 RM'000 (Audited)
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	147,806	149,182
INVESTMENT PROPERTIES	1,506	1,515
PREPAID LAND LEASE PAYMENTS	6,401	6,439
INVESTMENT IN ASSOCIATED COMPANY	480	499
DEFERRED TAX ASSETS	-	-
GOODWILL	374	374
FIXED DEPOSITS WITH LICENSED BANKS	4,763	4,715
	<u>161,330</u>	<u>162,724</u>
CURRENT ASSETS		
Inventories	116,536	99,930
Trade receivables	12,460	8,549
Other receivables, deposits and prepayments	4,278	4,352
Amount due from an associate company	75	75
Taxation recoverable	847	702
Fixed deposits with licensed banks	-	5,170
Cash and bank balances	13,216	14,491
Non-current asset held for sale	-	438
	<u>147,412</u>	<u>133,707</u>
TOTAL ASSETS	<u>308,742</u>	<u>296,431</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL	197,990	197,990
RESERVES	(12,710)	(16,858)
TOTAL EQUITY	<u>185,280</u>	<u>181,132</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	3,210	3,210
Term loans	37,761	36,732
Finance payables	915	1,246
	<u>41,886</u>	<u>41,188</u>
CURRENT LIABILITIES		
Trade payables	10,143	5,203
Other payables & accruals	5,250	5,649
Short term borrowings	65,650	58,040
Dividend payable	-	3,960
Finance payables	307	371
Taxation	226	888
	<u>81,576</u>	<u>74,111</u>
TOTAL LIABILITIES	<u>123,462</u>	<u>115,299</u>
TOTAL EQUITY AND LIABILITIES	<u>308,742</u>	<u>296,431</u>
Net assets per share attributable to ordinary equity holder of the parent (sen)	94	91

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 June 2011 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 June 2010 RM'000 (Unaudited)	Current Year To date 30 June 2011 RM'000 (Unaudited)	Preceding year Corresponding Period 30 June 2010 RM'000 (Audited)
Revenue	53,450	47,410	94,582	86,615
Cost of sales	<u>(32,511)</u>	<u>(28,695)</u>	<u>(57,430)</u>	<u>(52,609)</u>
Gross profit	20,939	18,715	37,152	34,006
Other income	513	344	916	607
Selling and distribution expenses	(1,535)	(1,049)	(2,906)	(1,722)
Administrative expenses	(14,022)	(12,818)	(27,003)	(25,413)
Finance costs	(853)	(723)	(1,622)	(1,525)
Share of loss of associate company	(29)	-	(19)	-
Profit before tax	<u>5,013</u>	<u>4,469</u>	<u>6,518</u>	<u>5,953</u>
Tax expense	(1,590)	(1,459)	(2,318)	(2,238)
Profit for the period	<u>3,423</u>	<u>3,010</u>	<u>4,200</u>	<u>3,715</u>
Other comprehensive income, net of tax				
Exchange translation differences	<u>(43)</u>	<u>-</u>	<u>(52)</u>	<u>-</u>
Total comprehensive income for the period	<u><u>3,380</u></u>	<u><u>3,010</u></u>	<u><u>4,148</u></u>	<u><u>3,715</u></u>
Profit for the period attributable to:-				
Owners of the parent	3,423	3,010	4,200	3,715
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>3,423</u></u>	<u><u>3,010</u></u>	<u><u>4,200</u></u>	<u><u>3,715</u></u>
Total comprehensive income attributable to:-				
Owners of the parent	3,380	3,010	4,148	3,715
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>3,380</u></u>	<u><u>3,010</u></u>	<u><u>4,148</u></u>	<u><u>3,715</u></u>
Earnings per share attributable to owners of the company :				
Basic earnings per share (sen)	1.73	1.52	2.12	1.88
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2011

	6 Months ended 30 June 2011 RM'000 (Unaudited)	6 Months ended 30 June 2010 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	6,518	5,953
Adjustment for :		
Amortisation of prepaid land and building lease payment	38	38
Depreciation on property, plant and equipment	2,165	1,948
Depreciation on investment properties	9	-
(Gain)/loss on disposal of property, plant and equipment	(60)	(74)
Impairment loss on receivables	6	-
Impairment loss on receivables no longer required	(7)	-
Interest expenses	1,622	1,525
Interest income	(81)	(41)
Property, plant and equipment written off	4	-
Share of loss of investment in associate company	19	-
Operating profit before working capital changes	<u>10,233</u>	<u>9,349</u>
Inventories	(16,606)	(3,228)
Associates	-	50
Payables	4,466	(2,176)
Receivables	<u>(3,830)</u>	<u>(992)</u>
Net cash from/(used in) operating activities	(5,737)	3,003
Tax paid	<u>(3,125)</u>	<u>(2,680)</u>
Net cash from/(used in) operating activities	<u>(8,862)</u>	<u>323</u>
Cash flows from investing activities		
Interest received	81	41
Dividend paid	(3,960)	-
Proceed from disposal of property, plant and equipment	480	335
Purchase of property, plant and equipment	<u>(760)</u>	<u>(1,138)</u>
Net cash used in investing activities	<u>(4,159)</u>	<u>(762)</u>
Cash flows from financing activities		
Drawdown of term loan	5,000	-
Bankers' acceptances	4,256	5,037
Interest paid	(1,622)	(1,525)
Placement of fixed deposits	(48)	(27)
Repayment of finance payables	(396)	(176)
Repayment of term loans	(3,998)	(1,798)
Revolving credit	-	(4,000)
Trust receipts	64	-
Advance from directors	-	797
Net cash from/(used in) financing activities	<u>3,256</u>	<u>(1,692)</u>
Net changes in Cash and Cash Equivalents	(9,765)	(2,131)
Cash and cash equivalents at 1 January	<u>16,086</u>	<u>7,555</u>
Cash and cash equivalents at 30 June	<u><u>6,321</u></u>	<u><u>5,424</u></u>
Cash and cash equivalents at the end of financial period comprise the following:		
	6 Months ended 30 June 2011 RM'000 (Unaudited)	6 Months ended 30 June 2010 RM'000 (Unaudited)
Cash and bank balance	13,216	12,200
Bank Overdraft	(6,898)	(6,776)
Effect of exchange rate changes	3	-
	<u><u>6,321</u></u>	<u><u>5,424</u></u>

The unaudited Condensed Consolidated Statement of Cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.